Strengths and weaknesses of the neo-liberal approach to development

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GRIN Verlag Feb 2012, 2012. Taschenbuch. Book Condition: Neu. 408x211x17 mm. This item is printed on demand - Print on Demand Neuware - Essay from the year 2011 in the subject Business economics - Economic Policy, University of Birmingham, course: MSc. International Development, language: English, abstract: The history of development over the last century has been one of competing theories and developmental models. From time to time certain models dominated the theoretical and practical agenda. These models of development had - and still have - their own advantages and disadvantages, advocates and opponents, strengths and weaknesses. Neo-liberalism is one of the models that was studied most deeply in terms of its positive and negative impacts on development generally and on the state role specifically. Since the 1970s neoliberal approach was widely applied in different countries around the world, including developing and developed countries with the assistance of the International Financial Institutions (IFI) that evidently advocate for neoliberalism in developing countries. Therefore, strong debates on the efficiency and validity of this approach were developed (Greig et al., 2007). This paper will discuss neoliberalism as one of the development models. It attempts to highlight the strengths and weaknesses of the neoliberal approach...

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